MEDICAL DEVICES

QATARI GERMAN FOR MEDICAL DEVICES COMPANY (Q.P.S.C)

www.qgmd.com

Company Overview

- QGMD is one of the leading manufacturers of Medical Devices in the Middle East ,Headquartered in Doha, Qatar.
- QG Medical Devices Co. was established in the year 2000 to produce high-quality medical devices in Qatar; utilizing best of breed technology and machines.
- QG Medical Devices is a Public Listed Company in Qatar Stock Exchange.

QGMD Production Facilities and Machineries

QG Medical Devices is equipped with state of art production facility designed by reputable innovative European technology providers .

INTERIM CONDENSED FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED JUNE 30th, 2026

STATEMENT OF FINANCIAL POSITION AS JUNE 30th, 2026

Qatari German For Medical Devices Company Q.P.S.C.
Condensed Interim statement of financial position
As at 30 June 2026 (in Qatari Riyals)

	Notes	30 June 2026 (Reviewed)	31 December 2025 (Audited)
Assets			
Non-current assets			
Property, plant and equipment	4	93,365,474	95,617,788
Intangible assets	5	8,223,245	8,223,245
Right-of-use assets		46,466	51,112
Investment properties	6	12,441,000	12,441,000
		114,076,185	116,333,145
Current assets			
Inventories	7	14,947,859	15,410,162
Trade and other receivables	8	2,579,884	2,357,023
Cash and bank balances	10	388,638	638,343
		17,916,381	18,405,528
Total assets		131,992,566	134,738,673
Equity and liabilities			
Equity			
Share capital	11	115,500,000	115,500,000
Legal reserve		31,735,090	31,735,090
Revaluation reserve		12,151,865	12,151,865
Accumulated losses		(184,029,965)	(182,795,834)
		(24,643,010)	(23,408,879)
Non-current liabilities			
Employee terminal benefits	12	376,238	369,150
Lease liabilities		32,295	43,074
Borrowings	13	135,518,404	136,098,876
		135,926,937	136,511,100
Current liabilities			
Lease liabilities		10,045	9,874
Borrowings	13	5,826,063	5,826,063
Trade and other payables	14	14,872,531	15,800,515
		20,708,639	21,636,452
Total liabilities		156,635,576	158,147,552
Total equity and liabilities		131,992,566	134,738,673

These condensed Interim financial statements were approved by the Company's Board of Directors and signed on its behalf by the following on 13 August 2026

Yaser Sultan Al Mannai
Chairman of Board of Directors

Fahad Abdulla Malik
Vice-Chairman of Board of Directors

Notes 1 to 25 on pages 10 to 22 form an integral part of these Condensed Interim Financial Statements.

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RSM Auditing and Consulting & Partners
Signed for Identification Purposes Only

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE SIX MONTHS ENDED JUNE 30th, 2026

Qatari German For Medical Devices Company Q.P.S.C.
Condensed Interim statement of profit or loss and other comprehensive income
For the six month period ended 30 June 2026 (in Qatari Riyals)

	Notes	For the six months period ended 30 June 2026 (Reviewed)	30 June 2025 (Reviewed)
Income			
Revenue	15	2,745,310	1,773,612
Cost of sales	16	(1,720,338)	(1,414,656)
Gross profit		1,024,972	358,956
Other income	17	1,584,810	1,299,172
Gain on restructuring of borrowing	13	-	9,585,423
		2,609,782	11,243,551
Expenses			
General and administrative expenses	18	(3,394,441)	(3,934,993)
Selling & distribution expenses		(83,845)	(46,873)
Finance costs		(365,627)	(1,484,758)
		(3,843,913)	(5,466,624)
(Loss) / profit for the period		(1,234,131)	5,776,927
Other comprehensive income for the period		-	-
Total comprehensive (loss) / income for the period		(1,234,131)	5,776,927
Basic and diluted (loss) / earnings per share	19	(0.011)	0.050

These condensed interim financial statements were approved by the Company's Board of Directors and signed on its behalf by the following on 13 August 2026

Yaser Sultan Al Mannai
Chairman of Board of Directors

Fahad Abdulla Malik
Vice-Chairman of Board of Directors

Notes 1 to 25 on pages 10 to 22 form an integral part of these Condensed Interim Financial Statements.

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Thank you

Qatari German for Medical Devices

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