



QATARI GERMAN FOR MEDICAL DEVICES COMPANY (Q.P.S.C)

www.qgmd.com

Company Overview

- QGMD is one of the leading manufacturers of Medical Devices in the Middle East ,Headquartered in Doha, Qatar.
- QG Medical Devices Co. was established in the year 2000 to produce high-quality medical devices in Qatar; utilizing best of breed technology and machines.
- QG Medical Devices is a Public Listed Company in Qatar Stock Exchange.



QGMD Production Facilities and Machineries

QG Medical Devices is equipped with state of art production facility designed by reputable innovative European technology providers .



**INTERIM CONDENSED
FINANCIAL STATEMENTS
FOR THE SIX MONTHS
ENDED JUNE 30th, 2026**

STATEMENT OF FINANCIAL POSITION AS JUNE 30th, 2026

Qatari German For Medical Devices Company Q.P.S.C.
Condensed interim statement of financial position
As at 30 June 2026

(in Qatari Riyals)

	Notes	30 June 2026 (Reviewed)	31 December 2025 (Audited)
Assets			
Non-current assets			
Property, plant and equipment	4	93,365,474	95,617,788
Intangible assets	5	8,223,245	8,223,245
Right-of-use assets		46,466	51,112
Investment properties	6	12,441,000	12,441,000
		<u>114,076,185</u>	<u>116,333,145</u>
Current assets			
Inventories	7	14,947,859	15,410,162
Trade and other receivables	8	2,579,884	2,357,023
Cash and bank balances	10	388,638	638,343
		<u>17,916,381</u>	<u>18,405,528</u>
Total assets		<u>131,992,566</u>	<u>134,738,673</u>
Equity and liabilities			
Equity			
Share capital	11	115,500,000	115,500,000
Legal reserve		31,735,090	31,735,090
Revaluation reserve		12,151,865	12,151,865
Accumulated losses		(184,029,965)	(182,795,834)
		<u>(24,643,010)</u>	<u>(23,408,879)</u>
Non-current liabilities			
Employee terminal benefits	12	376,238	369,150
Lease liabilities		32,295	43,074
Borrowings	13	135,518,404	136,098,876
		<u>135,926,937</u>	<u>136,511,100</u>
Current liabilities			
Lease liabilities		10,045	9,874
Borrowings	13	5,826,063	5,826,063
Trade and other payables	14	14,872,531	15,800,515
		<u>20,708,639</u>	<u>21,636,452</u>
Total liabilities		<u>156,635,576</u>	<u>158,147,552</u>
Total equity and liabilities		<u>131,992,566</u>	<u>134,738,673</u>

These condensed Interim financial statements were approved by the Company's Board of Directors and signed on its behalf by the following on 13 August 2026

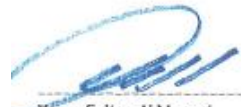

Yaser Sultan Al Mannal
Chairman of Board of Directors


Fahad Abdulla Malik
Vice-Chairman of Board of Directors

Notes 1 to 25 on pages 10 to 22 form an integral part of these Condensed Interim Financial Statements.

	Notes	For the six months period ended	
		30 June 2026 (Reviewed)	30 June 2025 (Reviewed)
Income			
Revenue	15	2,745,310	1,773,612
Cost of sales	16	(1,720,338)	(1,414,656)
Gross profit		1,024,972	358,956
Other income	17	1,584,810	1,299,172
Gain on restructuring of borrowing	13	-	9,585,423
		2,609,782	11,243,551
Expenses			
General and administrative expenses	18	(3,394,441)	(3,934,993)
Selling & distribution expenses		(83,845)	(46,873)
Finance costs		(365,627)	(1,484,758)
		(3,843,913)	(5,466,624)
(Loss) / profit for the period		(1,234,131)	5,776,927
Other comprehensive income for the period		-	-
Total comprehensive (loss) / income for the period		(1,234,131)	5,776,927
Basic and diluted (loss) / earnings per share	19	(0.011)	0.050

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Yaser Sultan Al Mannal
Chairman of Board of Directors




Fahad Abdulla Malik
Vice-Chairman of Board of Directors

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STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE SIX MONTHS ENDED JUNE 30th, 2026

Thank you

Qatari German for Medical Devices

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